



ADVANCED CAPITAL

16 MARZO 2016

C'È UN NUOVO MONDO DA INTERPRETARE...

Technology

DNA Testing

Disruptors

Silicon Valley

Local

Manufacturing

Mobile

Social

Same-Day Delivery

Robotics

Wearables

Integration

M-Health

AD Blockers

3D Printing

Industrial IoT

Efficiency

Self-Driving Cars

On-Demand Economy

Sustainability

Innovation

Sharing Economy

Virtual Reality

Digital

Internet of Things

Sensors

Communication

Smart Homes

...CON LA QUARTA RIVOLUZIONE INDUSTRIALE GIÀ IN ATTO...



19 febbraio 2016

Boom di operazioni nell'intelligenza artificiale

di Luca Tremolada | 19 febbraio 2016



6 marzo 2016

Race to provide robo-advice hots up

Chris Flood



23 dicembre 2015

Il grande patto Ford e Google: "Nel 2020 l'auto senza pilota"



10 marzo 2016

Google DeepMind computer beats Go grandmaster again

John Murray Brown in London



10 marzo 2016

Vivendi cerca l'alleanza con Mediaset per la piattaforma anti-Netflix.



30 settembre 2015

Pictet launches robotics fund

By Selin Bucak / 30 Sep, 2015

...CHE HA UN IMPATTO CRUCIALE SIA SUI SETTORI TRADIZIONALI...

ESEMPIO AUTOMOTIVE

PLAYER TRADIZIONALI IN EVOLUZIONE...



- \$1 mld destinati allo sviluppo di tecnologie per IA su auto senza pilota
- Nuove squadre di IA e robotica (assumendo anche l'ex Responsabile robotica di Google)
- Obiettivo di mettere su strada auto senza pilota entro il 2020



- Lavora con Google, metà della gamma in auto ibride al 2020
- In dialogo con Google per usare il software Alphabet su proprie auto senza pilota
- \$500 mln investiti in Lyft, società per il *peer-to-peer ridesharing*

...E NUOVI PLAYER



- Software della holding Alphabet per auto senza pilota già in funzione
- Attiva sulla costruzione di auto elettriche

...SIA SU NUOVE OPPORTUNITÀ DI INVESTIMENTO



Le 160 start-up più di successo degli ultimi anni (“Unicorn”) sono valutate complessivamente \$540 miliardi e sono quasi interamente private

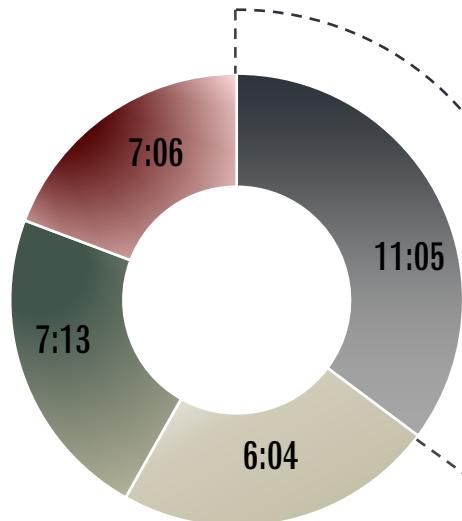
È fondamentale partecipare ai mercati
“*Private*” per cogliere la creazione di valore

AC – ALL'AVANGUARDIA SU UNA VASTA GAMMA DI SETTORI DI INVESTIMENTO

EVOLVING CONSUMER

TEMPO MEDIO GIORNALIERO DI UN LAVORATORE ADULTO AMERICANO, ore

31 ore e 28 minuti totali in una giornata

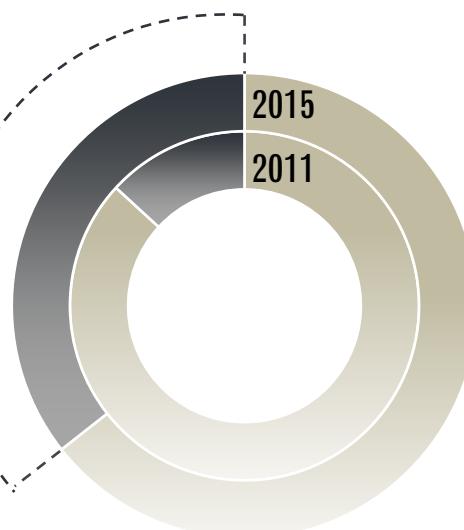


- Attività Consumer-tech & Media
- Lavoro e Formazione
- Altre Attività non Lavorative
- Riposo

MEDIA

TEMPO GIORNALIERO SPESO GUARDANDO LA TV VS. VIDEO ON-DEMAND, ore

3x contenuti on-demand in 4 anni

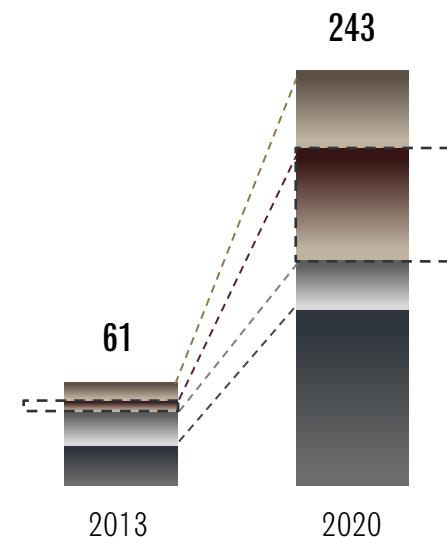


- TV Tradizionale
- TV On-Demand

HEALTHCARE

EVOLUZIONE MERCATO “TECH HEALTHCARE”, \$ mld

Mobile Health: +1000% dal 2013 al 2020



- Altro
- Mobile Health
- Cartelle Cliniche Elettroniche
- Wireless

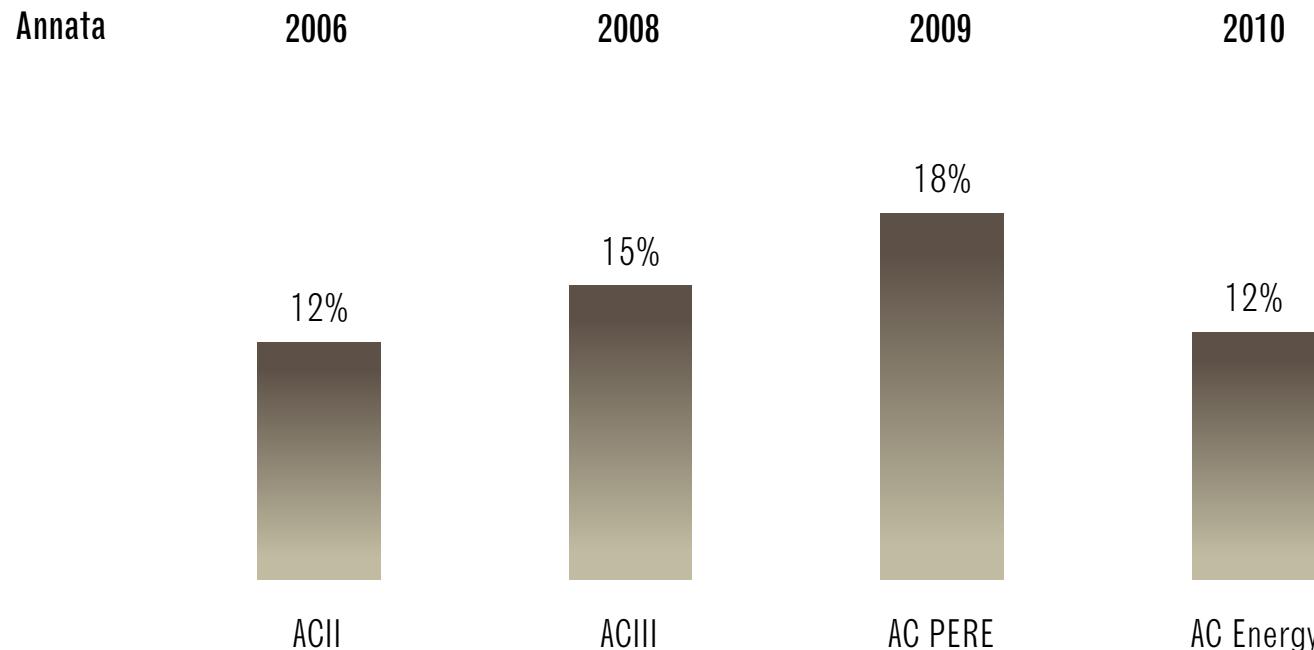
AC – OPERATORE LEADER INDIPENDENTE NEI PRIVATE MARKETS...



- 1° gestore nel 2001 a lanciare in Sud Europa un PE FoF, SGR costituita a luglio 2004
- 4 Fondi di Fondi di Private Equity generalisti e 2 Fondi di Fondi settoriali in gestione
- ~ € 700 milioni di masse gestite
- 20+ Professionali, 4 uffici (Milano, Lugano, Lussemburgo, Londra)
- *Best-in-class track record*: premiata come 2° miglior gestore di Fondi di Fondi al mondo*
- 300 mln+ creazione di valore, multiplo netto 1,5x
- Accesso a 500+ gestori in raccolta all'anno, investitori in 80+ fondi internazionali

...CON RENDIMENTI DI ECCELLENZA IN OGNI FONDO...

RENDIMENTO ANNUO FONDI AC SGR

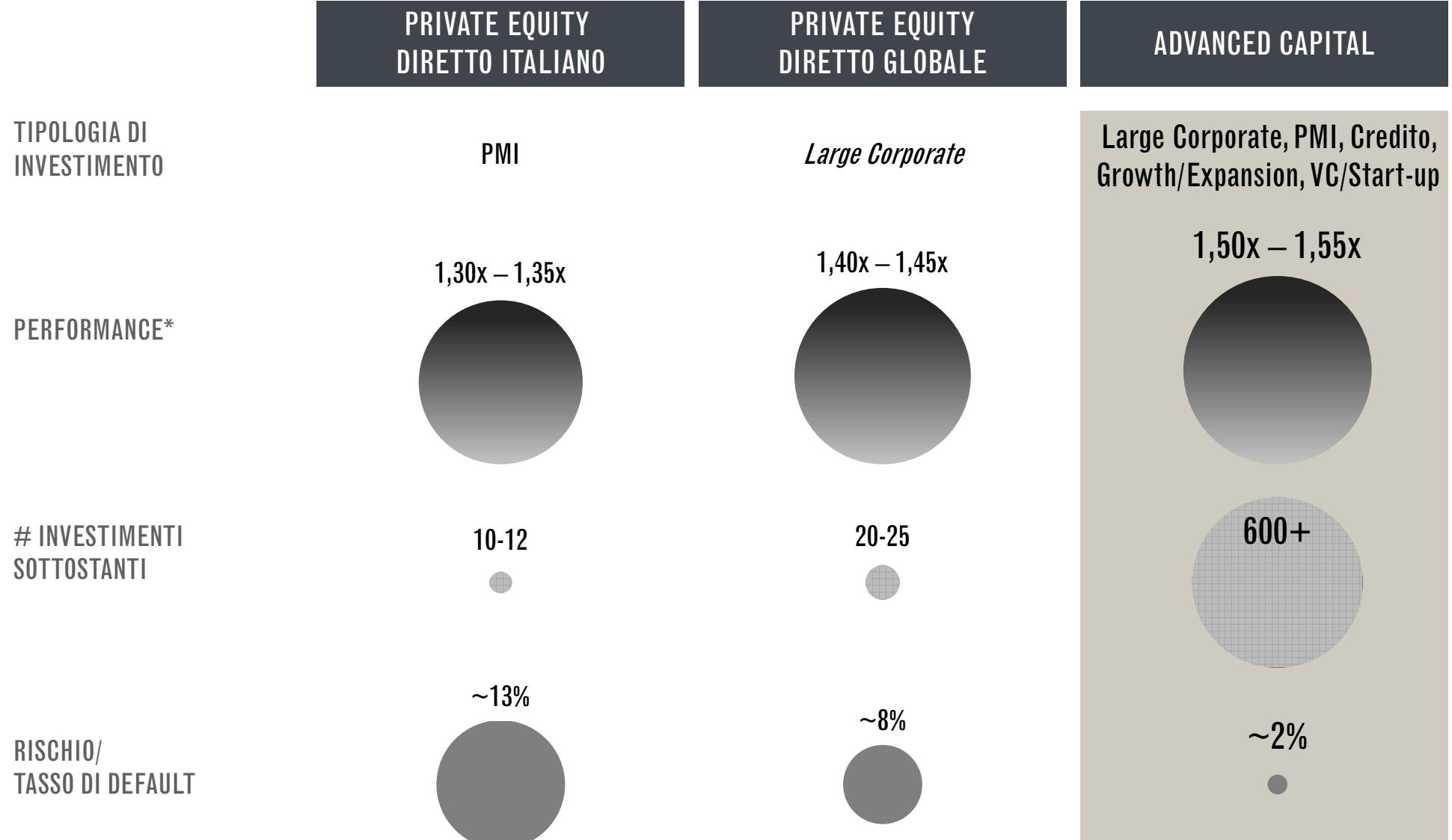


ACIII top 5% al mondo

ACII top 25% al mondo

per velocità di rimborso del capitale agli investitori

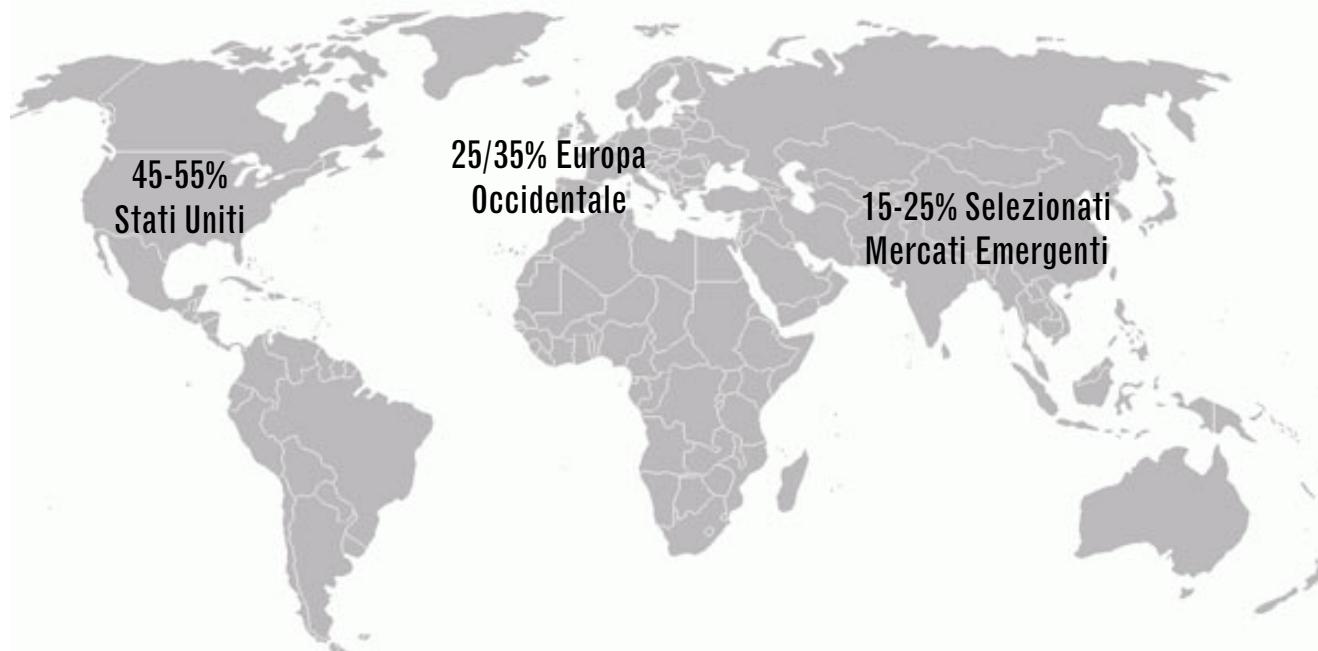
...ED UN PROFILO RISCHIO-RENDIMENTO VINCENTE



ACIV – NUOVO FONDO GLOBALE GENERALISTA IN RACCOLTA

- Target ~60/70% **primario**, ~15/20% **secondario**, ~15/20% **co-investimenti**
- Rendimento netto *target*: ~1,7x, ~12% annuo
- **Buyout** 35-50%, **Credit Strategies** 25-35%, **Growth** 20-30%

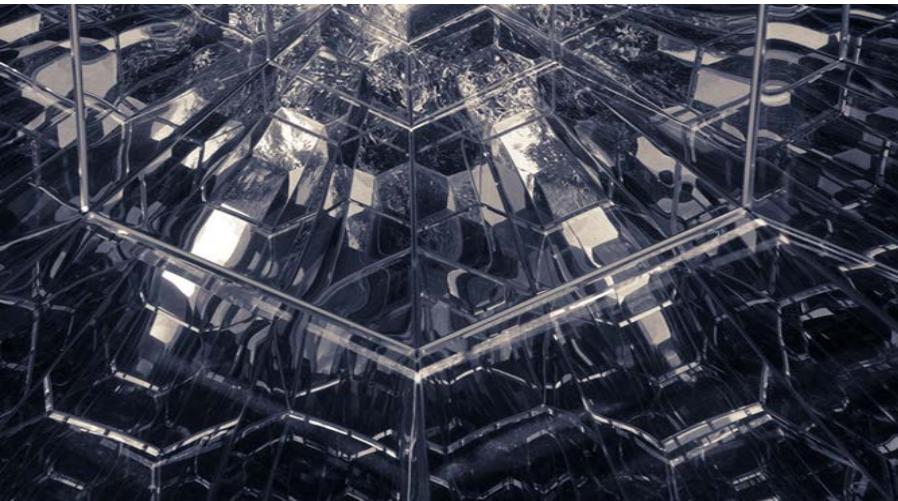
ASSET ALLOCATION STRATEGICA INDICATIVA



Selezzionate opportunità di co-investimento e di secondario con i migliori gestori

EMBRACING CHANGE
WHILE PRESERVING YOUR CAPITAL





DISCLAIMER

This presentation (the "Presentation") is not an offer prospectus as per Heading I, Title 2, Part IV of Legislative Decree no. 58/98, and it is drafted and reserved by Advanced Capital SGR S.p.A. ("Advanced Capital") for a limited number of qualified investors for information purposes only. This Presentation may not be distributed, published or reproduced, in whole or in part, nor may its content be disclosed to anyone, except for the recipients' own professional consultants.

The sole purpose of this Presentation is to provide some preliminary summary information on the Advanced Capital Funds ("The Funds"). Investors will have to evaluate for themselves the legal, tax, financial and other consequences deriving from an investment in the Funds, including its advantages and risks.

No information contained in this Presentation should be considered a legal, tax, or financial opinion or evaluation, hence it is appropriate for investors to seek the advice of their own professional consultants in these areas concerning the purchase, ownership or sale of shares in the Funds.

This Presentation has been drafted on the assumption that the legal and tax structure required for conducting the Funds' operations has already been completely put into place and that all the legal, tax, and all other necessary authorizations and approvals have already been obtained.

All the documentation pertaining to the Funds drafted after the necessary authorizations and approvals have been obtained will supersede any information contained in this Presentation, hence investors must exclusively refer to any such further documentation.

Advanced Capital has done everything reasonably necessary to ensure that the facts reported in this Presentation are materially true and accurate and that there are no substantial facts whose omission could render any statement contained in Presentation deceiving. Advanced Capital assumes all responsibilities in this regard. Some of the information contained in this Presentation has been gleaned from publications drafted by third parties.

Neither Advanced Capital nor any other third party assume any responsibility for the accuracy or completeness of such information.

Without prejudice to the foregoing, no statement or information provided in relation to a possible investment in the Funds can be considered provided on behalf of Advanced Capital, and Advanced Capital, their parent companies, subsidiaries or affiliates, or their directors, executives, employees or agents do not assume any responsibility in this regard.

The delivery of this Presentation does not imply that the information contained in it is accurate at any time after the date that is has been printed.