



# Itinerari Previdenziali

Investire al tempo  
delle transizioni

4 Maggio 2023



Park  
Square



# Meglio non sbagliarsi che avere ragione!



## Settore

"Abbiamo accolto il 21° secolo investendo in **settori d'avanguardia** come il mattone, i pavimenti, gli isolanti e le vernici. Cercate di contenere l'entusiasmo."

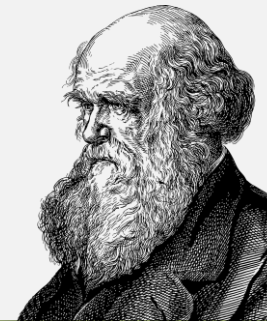
- Warren Buffet



## Azienda

"La specie che sopravvive non è la più intelligente o la più forte, è quella **più in grado di adattarsi** ai cambiamenti dell'ambiente in cui si trova."

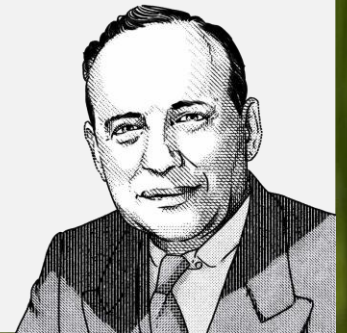
- Charles Darwin



## Struttura

"Se si dovesse riassumere in tre parole il segreto di un buon investimento, si potrebbe azzardare: '**margin di sicurezza**'."

- Ben Graham

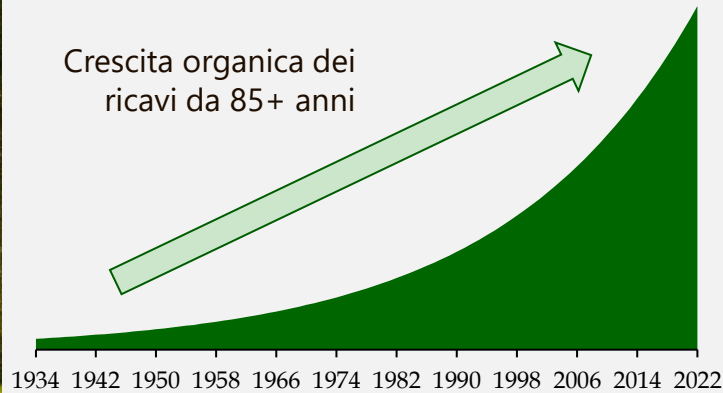


# Esempio Pratico: Disinfestazione



## Performance di lungo periodo

Crescita organica dei ricavi da 85+ anni

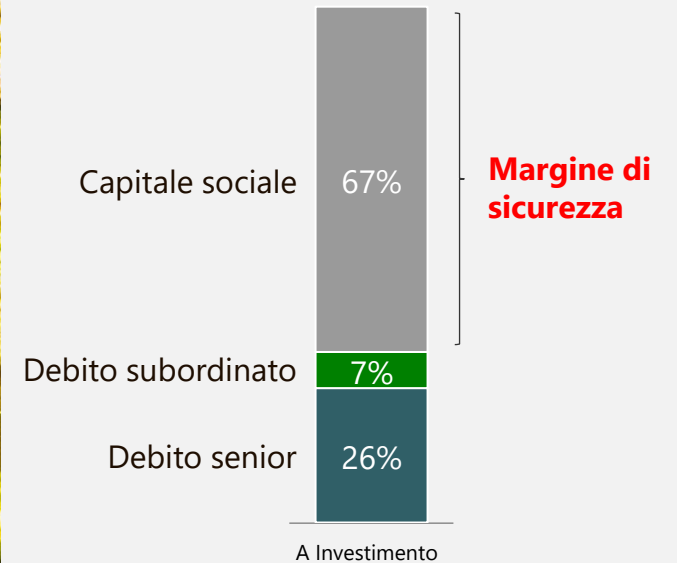


## Innovazione: SMART Traps



## Struttura

Enterprise Value: ~€6mld



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