

Borsa & Compagnie di Assicurazione: temi di un dialogo

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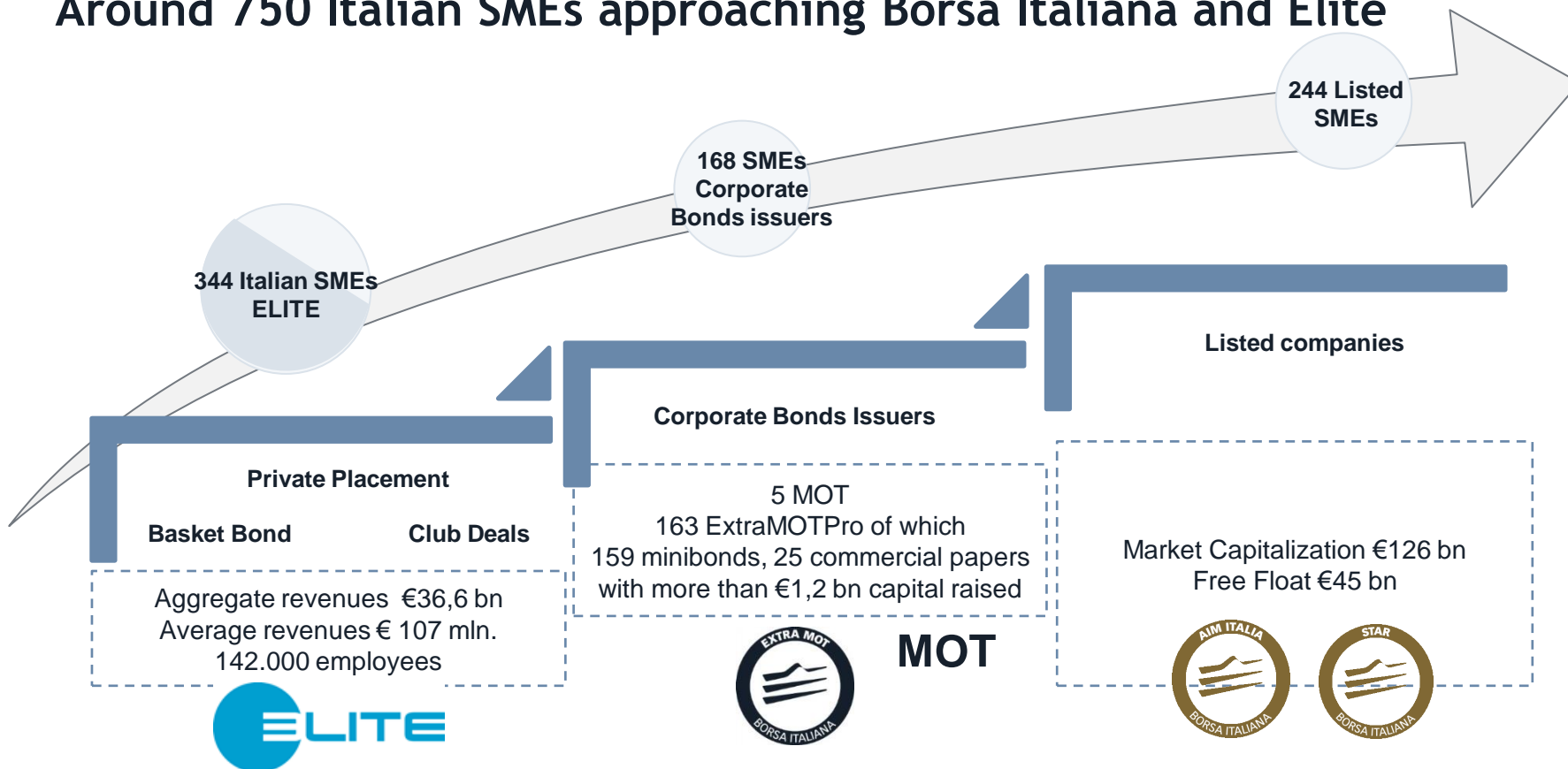
**Annual Meeting di studio dedicato alle Compagnie di Assicurazione
Venezia, 8-9 giugno 2017**



London
Stock Exchange Group

Italian SMEs & Borsa Italiana Markets

Around 750 Italian SMEs approaching Borsa Italiana and Elite

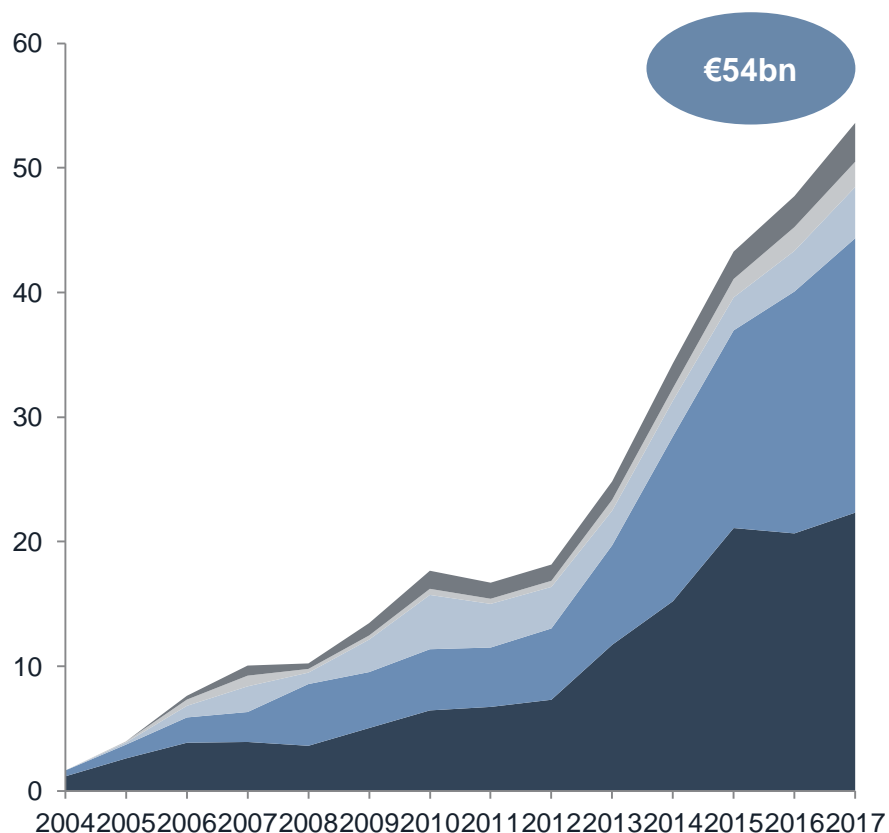


* SMEs Corporate Bond Issuers and Listed companies are defined as compliant with PIR definition

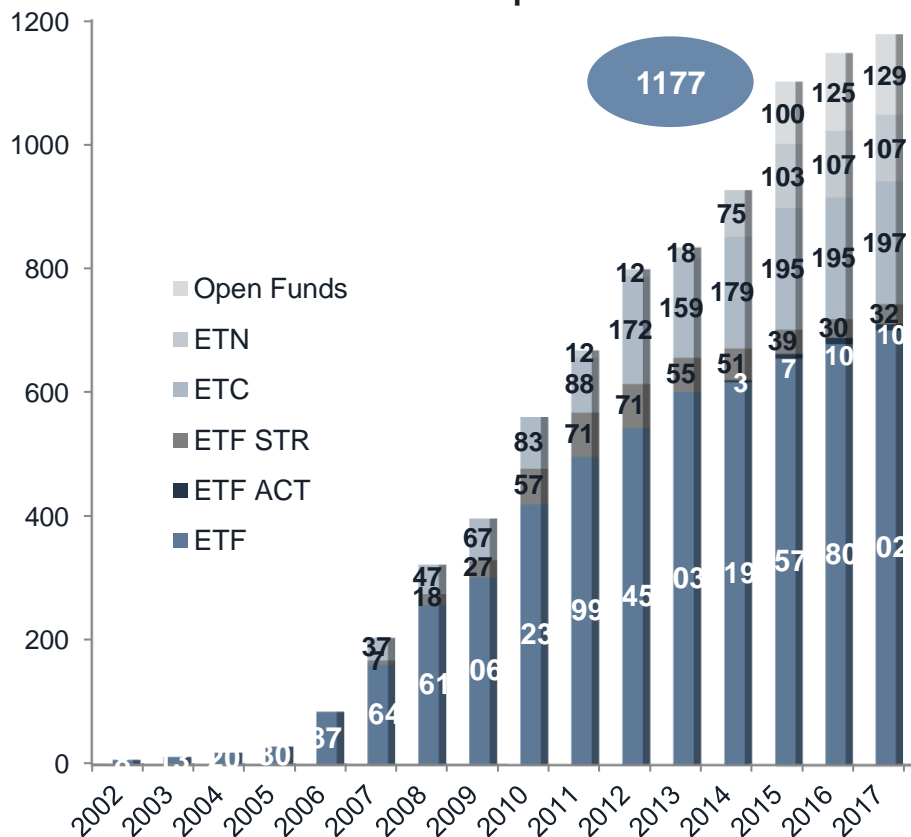
May 2017

Passivization & Listed ETFs

ETF Assets Under Management in Italy (bn €)



Instruments listed on ETFplus



March 2017

LSEG 'ESG Guidance for Issuers'



Request For Quote Purpose and Features

1. The aim of the RFQ functionality is to offer to all the market members a **fast and efficient way to find on-exchange (but off-book) counterparties for large-in-scale trades.**
2. Institutional clients, interested in trading a large-in-scale volumes on exchange at the best price, can use this functionality to **make dealers compete among each other.**
3. Institutional clients – normally operating OTC – can thus receive on a **dedicated channel proposals** of price and quantity that dealers do not normally expose on-book to avoid arbitrage or scalping.
4. An RFQ can be sent only for a minimum quantity that should be large in scale.
5. The functionality is available during the continuous trading hours and follows the phases of trading.
6. A light membership to markets is available for RFQ users.

X-COM Triparty Repo service

X-COM plays the role of third party agent:

- Neutral in the evaluation of collateral
- Responsible for the management of risk profile of the participants
- Guarantor of the full segregation of assets

