

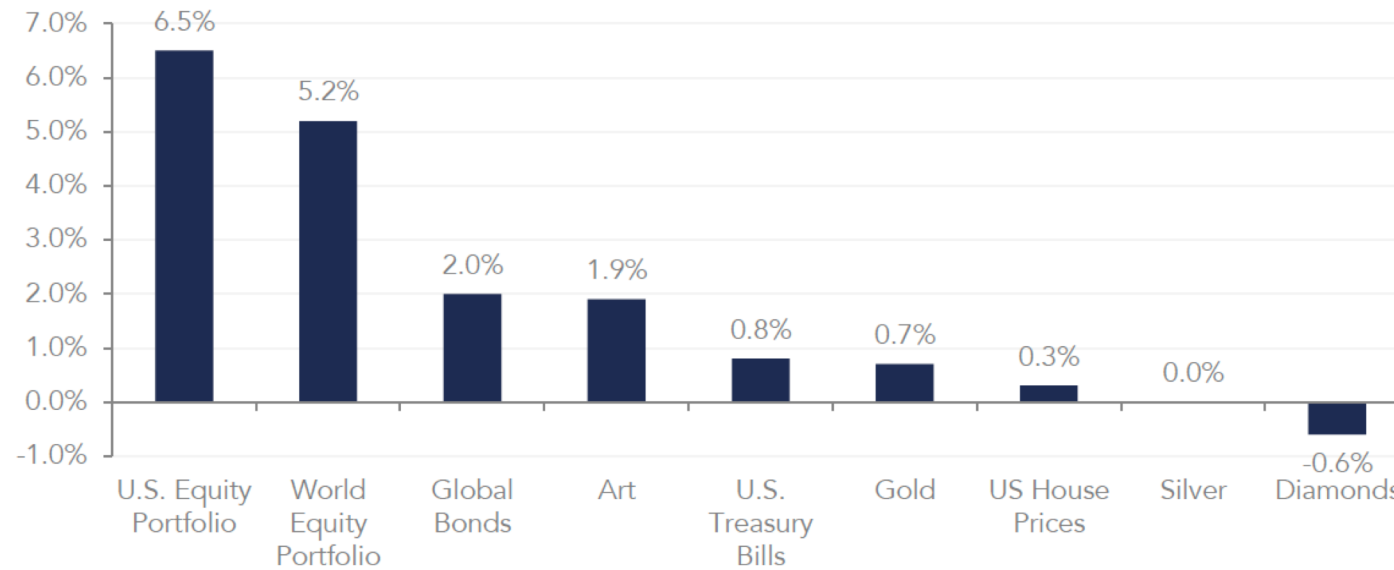
Family Office View – Investing for the Long Term



ERIC STURDZA
INVESTMENTS

Equities are the key to long term growth

Wide discrepancies in returns between productive and non-productive assets.



(Data in annualised, real terms, 1900-2018.)

Growth of 1\$ invested in:

	After 10Y	After 50Y
U.S. Equity Portfolio	1.9	23.3
World Equity Portfolio	1.7	12.6
Global Bonds	1.2	2.7
Art	1.2	2.6
U.S. Treasury Bills	1.1	1.5
Gold	1.1	1.4
US House Prices	1	1.2
Silver	1	1
Diamonds	0.9	0.7

(Data in \$ and before inflation.)

Source: Banque Eric Sturdza S.A., Credit Suisse, London Business School (2018)

Family Offices – Long Term Value Generation

“The most important quality for an investor is temperament, not intellect.” - Warren Buffett

- Protecting and growing purchasing power requires investing along structural forces driving value over the long-term.
- Family Offices have as a core goal the management of specific disruptions that will prevent the long-term view from materializing – from wealth transfer to growth expectations.
- A key challenge is in the design of appropriate structures to reflect and enshrine core values of long-term investing in a strict yet adaptable process.

The Sturdza Family View

Taking the long view & enshrining core investment principles

- Build a broad portfolio of **high-quality companies**, with **long-term growth potential**, **underappreciated** by the market.
- Use global Fixed Income instruments to **mitigate risk** and provide dry powder for the infrequent but significant **buying opportunities in equities**.
- Implement **disciplined reinvestment guidelines** to prepare for times of **behavioral challenges** – “fear & greed”
- Assess risk frequently and adjust allocation vigorously as required.

Our disciplined approach to long term investments

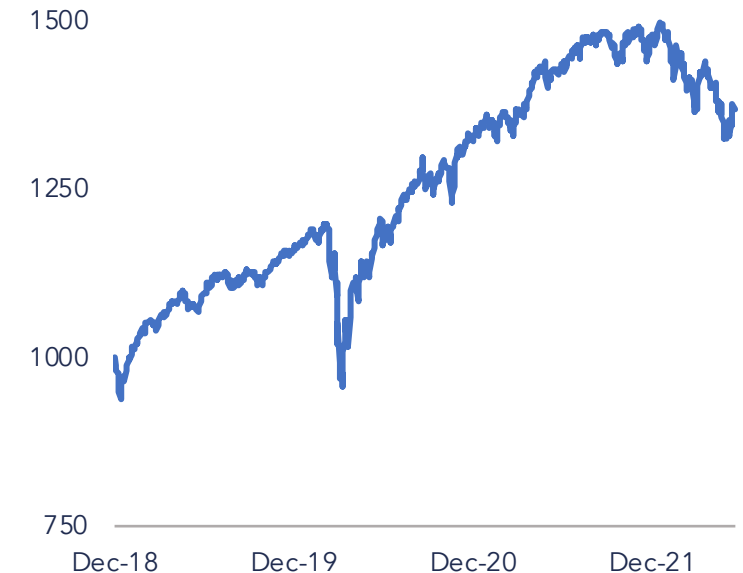
Equity Exposure %



Fixed Income Duration



Strategy Performance



Source: Bloomberg, Eric Sturdza Investments and Banque Eric Sturdza S.A., Bloomberg Data, provided as at the end of May 2022. These numbers are provided as supporting data for discussions only, and do not constitute investment advice. Past performance is not an indicator of future performance. Please refer to the prospectus and legal documents for any information, as well as the disclaimer at the end of this presentation.

The Sturdza Family Fund

We do for you, what we do for us.

As a successful family, we know the challenges of growing and protecting wealth for the next generations. We have created the Sturdza Family Fund as a cornerstone of our own wealth management, and want to share it with you.

By doing for you what we do for us, we create the ultimate alignment of interest. Managed by our team of exceptionally experienced and complementary managers and entrepreneurs, the Sturdza Family Fund aims at growing wealth steadily and establishing a fruitful dialogue between us.

Eric Sturdza

Disclaimer

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The investment policy of the Fund may result in the Net Asset Value of the Fund having high volatility; however the Investment Manager will strive to limit the volatility of the Fund's returns.

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