



# J. Safra Sarasin

## Crisi energetica e sostenibilità: nuova sfida nella gestione dei portafogli

Convegno Itinerari Previdenziali, 15 febbraio 2023

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J. Safra Sarasin Sustainable Asset Management

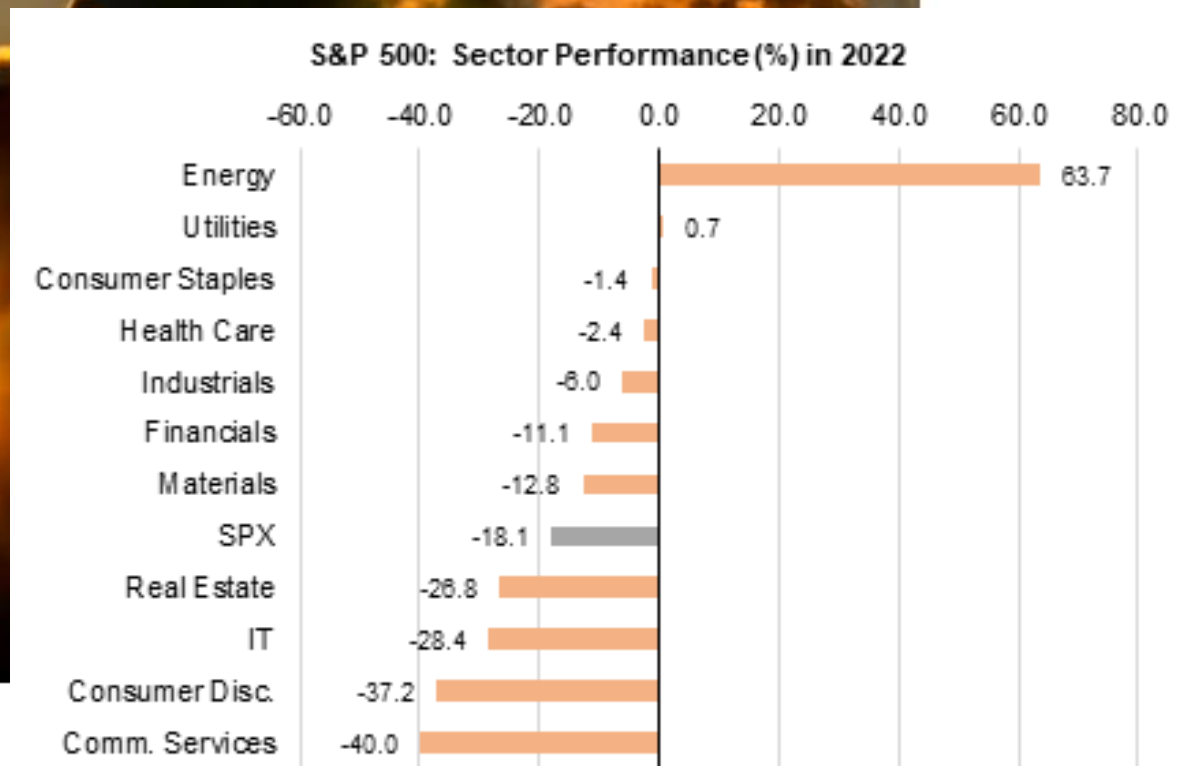


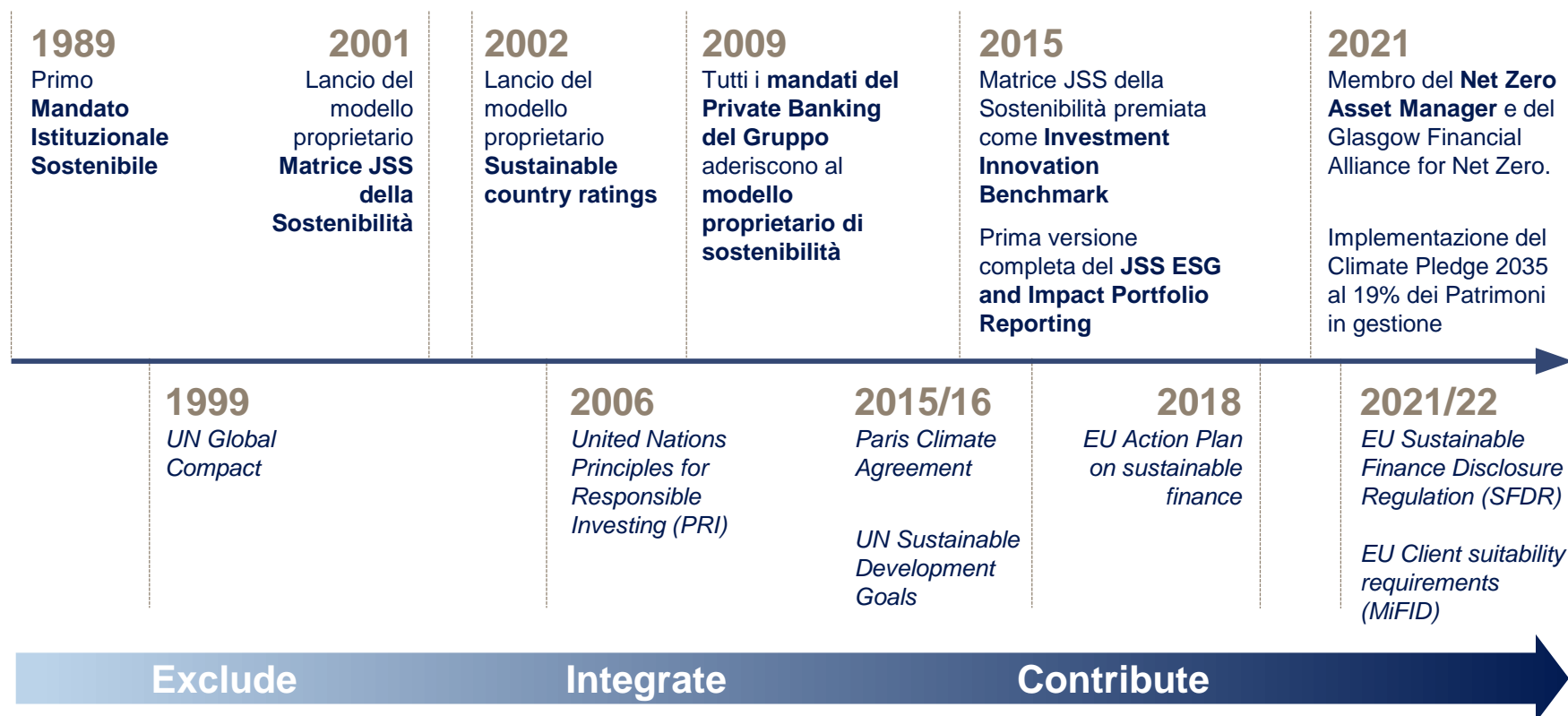
Sustainable Asset Management

# ESG: un nuovo handicap nella gestione?

## Non necessariamente

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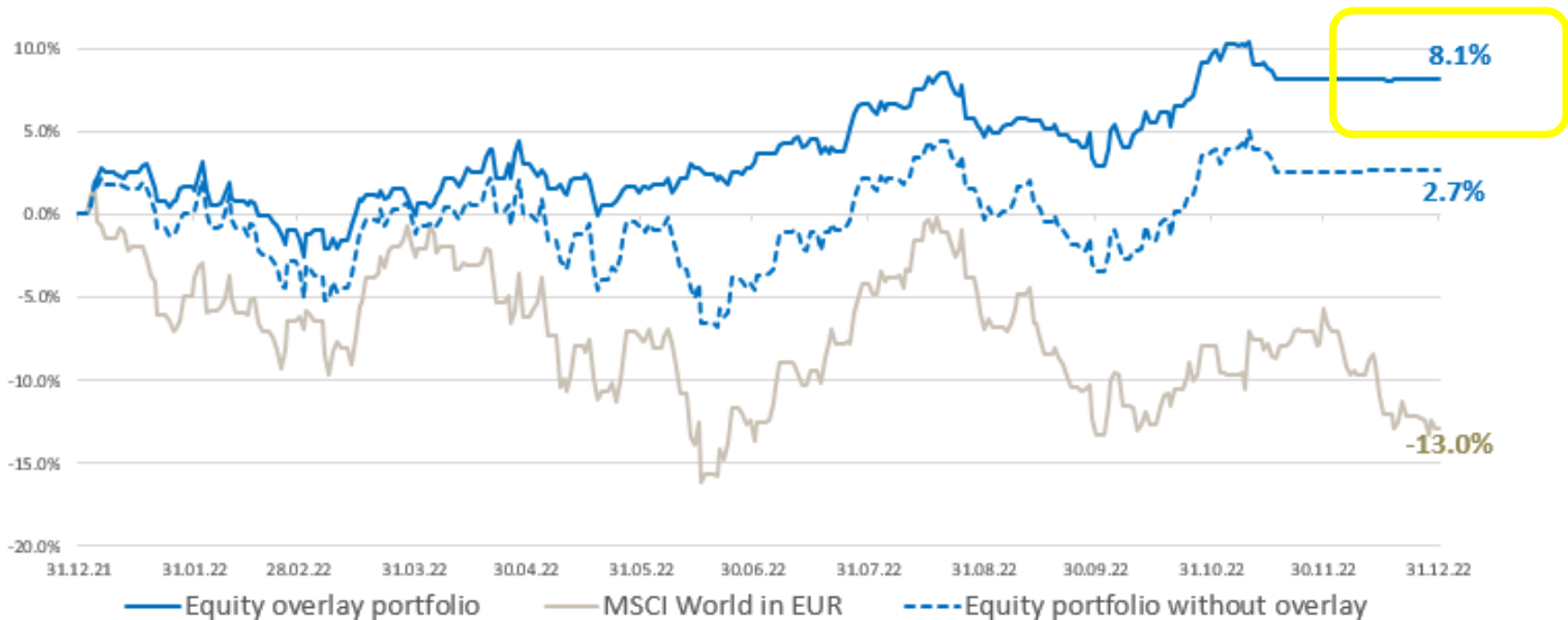


# Investimenti in Azioni nel 2022: un approccio alternativo

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Non è solo questione di limitare le perdite...

## Performance di una strategia azionaria con allocazione flessibile e gestione del rischio nel 2022



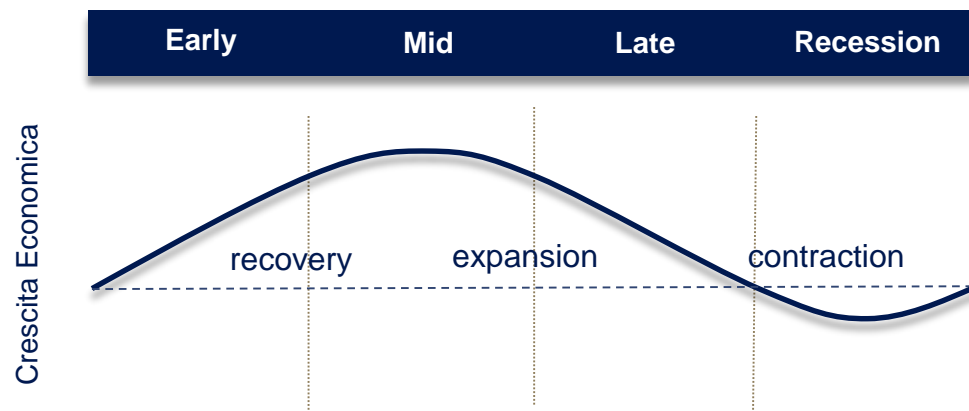
# Multi Asset - Allocazione flessibile e dinamica irrinunciabile nel nuovo scenario

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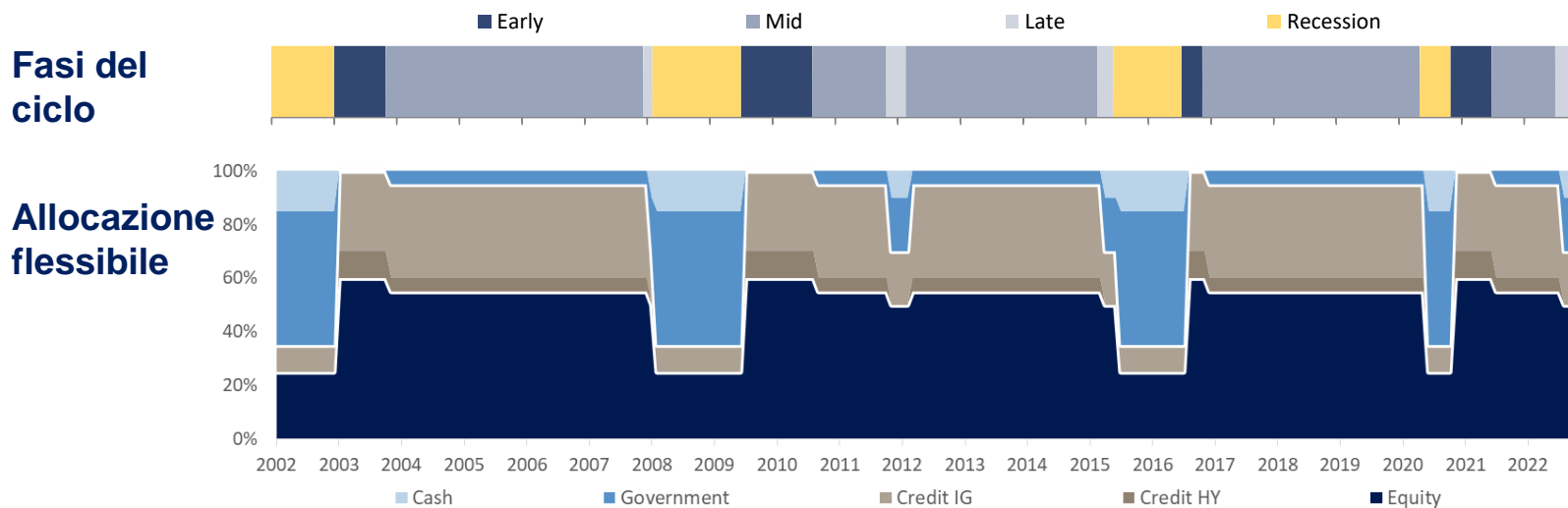


## Flessibilità

fattore chiave per adattarsi  
all'evoluzione del ciclo  
economico e ai rischi di  
breve termine



## The Global Adaptive Allocation follows the cycle phases



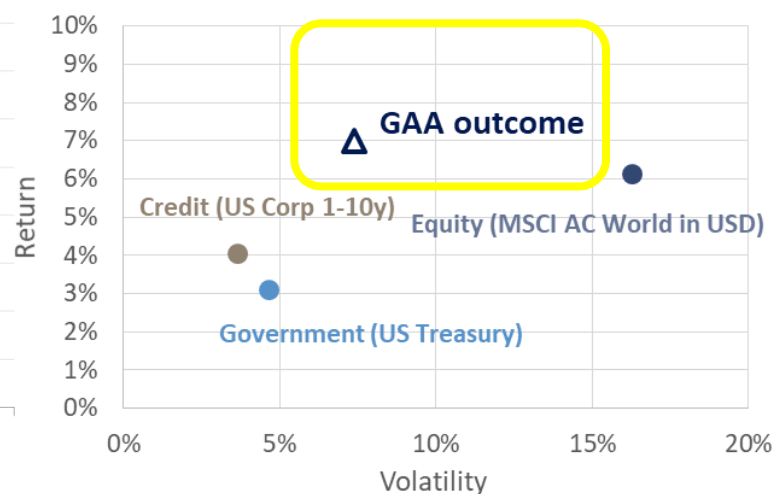
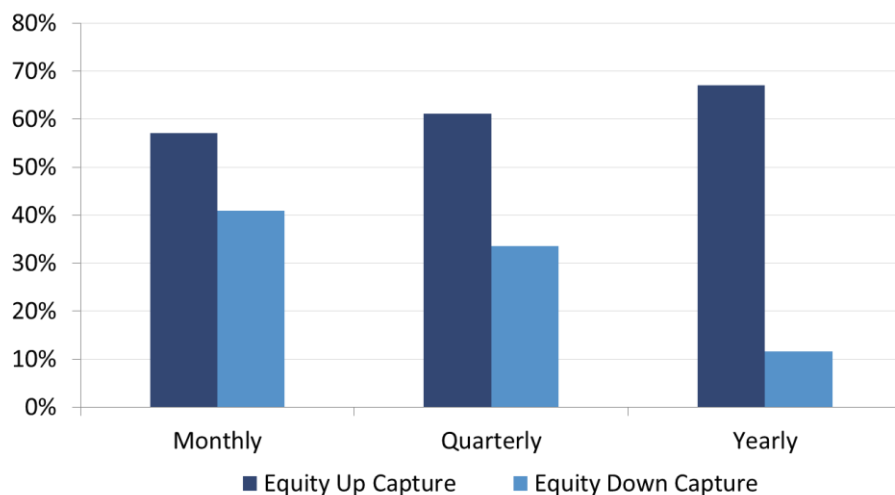
# Multi Asset: obiettivo rendimenti asimmetrici

## Cogliere le opportunità, contenere i drawdown

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Cogliere le opportunità e limitare le perdite

Profilo di rischio-rendimento interessante



Source: J. Safra Sarasin Ltd., as of 30.09.2022. Information is shown for illustrative purpose only. Monthly capture ratio is based on 1-month rolling performances, quarterly capture ratio is based on 3-month rolling performances and yearly capture ratio is based on 1-year rolling performances. Simulated performance figures/weights/model output, please see disclosure on backtesting at the end of the presentation. Past Performance is no indicator or guarantee for future returns.



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