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# Leadenhall Capital Partners



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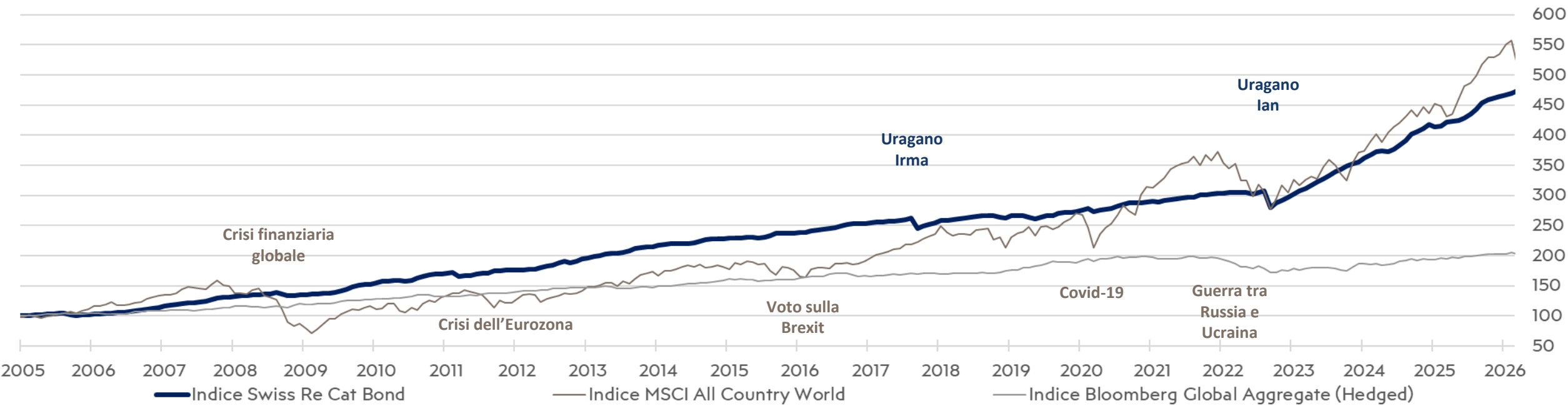
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Negli ultimi 20 anni, i cat bond hanno offerto rendimenti solidi e stabili, con una media annua annualizzata di circa il 7%.

Rendimenti complessivi dei cat bond rispetto ai mercati tradizionali



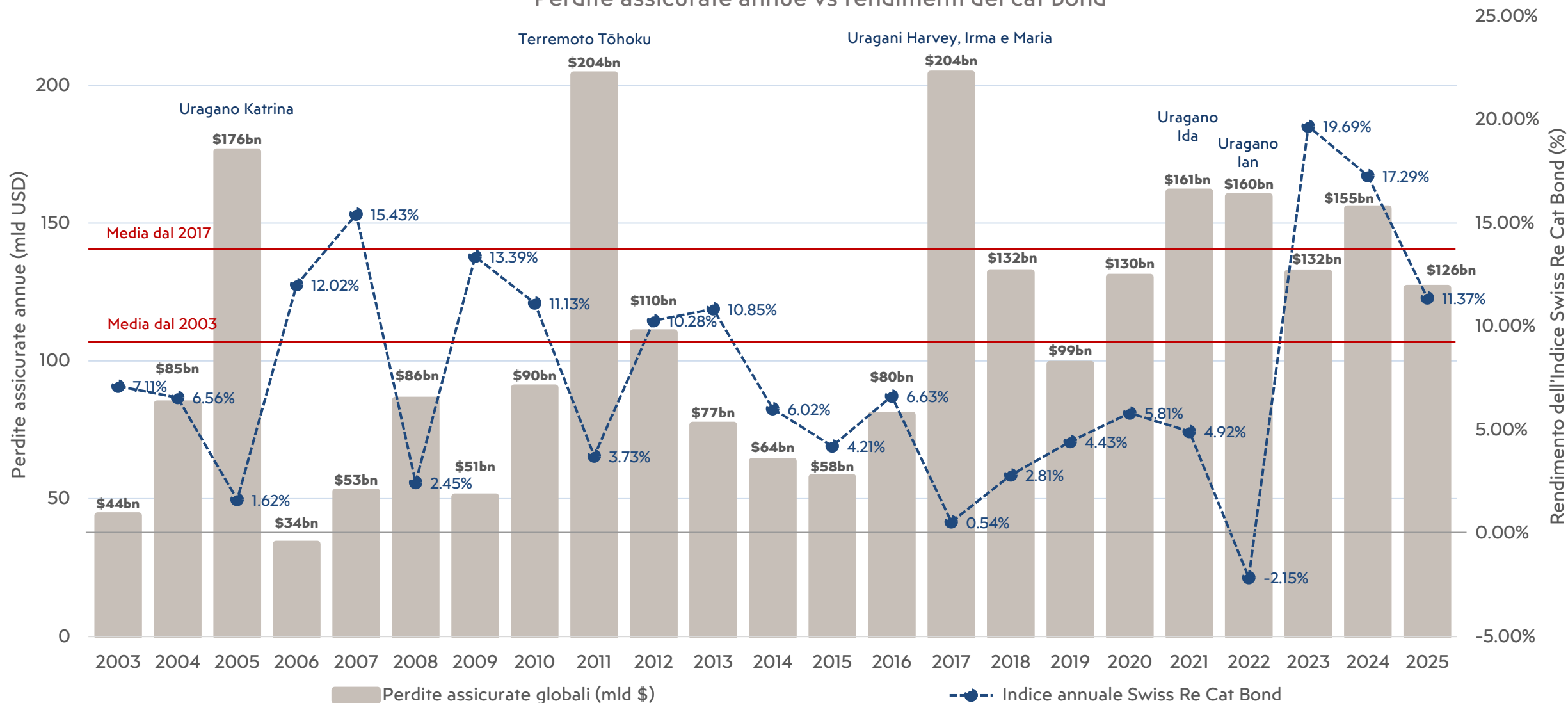
| 1 gen 2005 – 31 mar 2026                   | Ticker Bloomberg | Rendimento (% annuo) | Volatilità | Correlazione con l'Indice Cat Bond | Beta azionario | Sharpe Ratio |
|--------------------------------------------|------------------|----------------------|------------|------------------------------------|----------------|--------------|
| Indice Swiss Re Cat Bond                   | SRGLTRR Index    | 7.59%                | 3.7%       | 1.00                               | 0.06           | 1.46         |
| Indice MSCI All Country World              | NDUEACWF Index   | 8.04%                | 15.4%      | 0.25                               | 1.00           | 0.38         |
| Indice Bloomberg Global Aggregate (Hedged) | LEGATRUH Index   | 3.37%                | 3.4%       | 0.25                               | 0.19           | 0.37         |

Fonte: Bloomberg (31 marzo 2026); rendimenti, volatilità e correlazione calcolati su base mensile e successivamente annualizzati. Le performance passate non sono garanzia di risultati futuri.

# Leadenhall Capital Partners – Cat Bonds

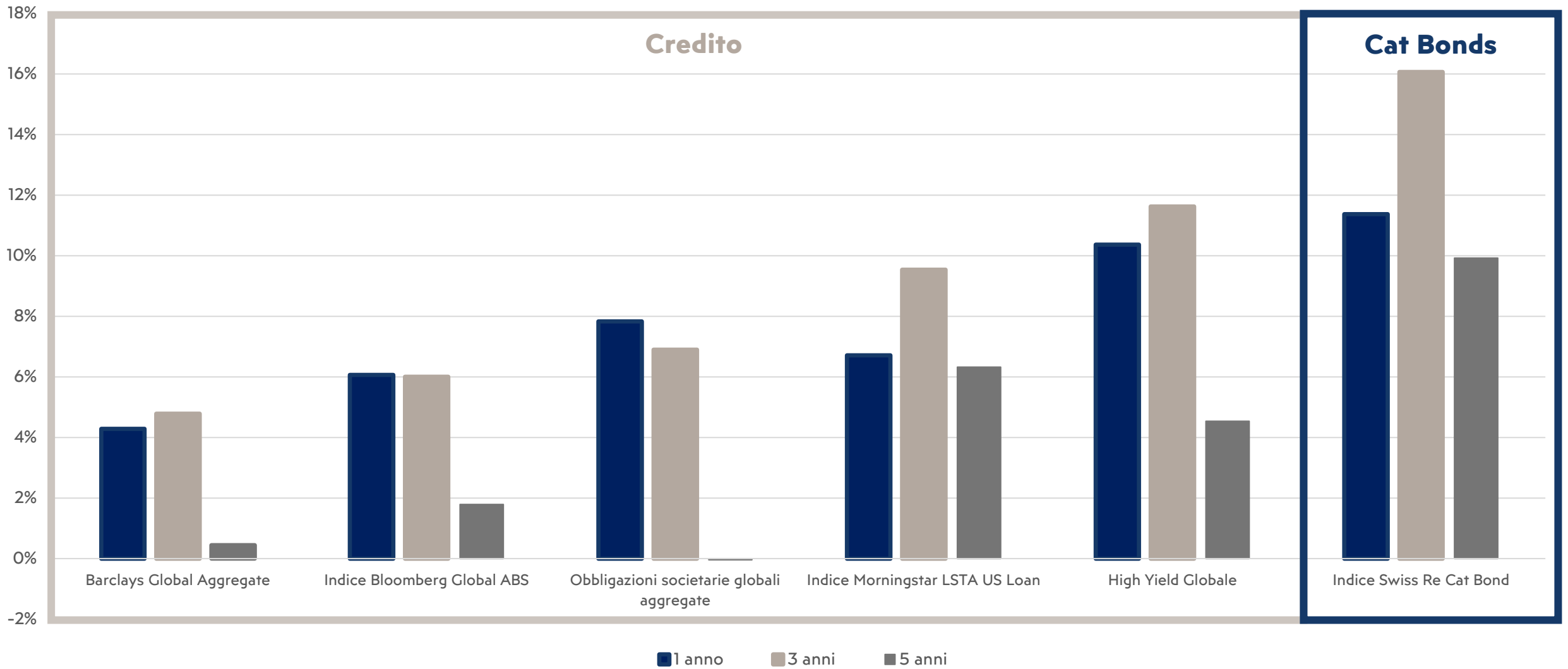
## Perdite assicurate annue vs rendimenti dei Cat Bond

Perdite assicurate annue vs rendimenti dei cat bond



Fonte: Aon's Catastrophe Insight, Gallagher Re. Le perdite sono state aggiustate per l'inflazione utilizzando l'indice CPI degli Stati Uniti. Dati al 31 dicembre 2025. I rendimenti dell'indice Swiss Re Cat Bond sono riportati al lordo di commissioni e spese.

Rendimenti a 1, 3 e 5 anni al 31 dicembre 2025 dei cat bond vs le principali asset class del credito (% annuo)



Fonti: Bloomberg per gli indici creditizi, Morningstar LSTA per l'US Loan Index. Tutti i rendimenti degli indici sono riportati al lordo delle commissioni al 31 dicembre 2025. Gli investitori dovrebbero considerare le metriche di rischio più rilevanti rispetto ai propri obiettivi di rischio/rendimento e alle proprie preferenze di rischio.

# Leadenhall Capital Partners – Cat Bonds

Drawdown settimanali storici dai massimi precedenti

